

https://www.newspapers.com/image/446810034/

ing programs to the
ope, chairman and
ank opened a second
a.

al Business'

ciation will hold its
m. Friday, Nov. 15,
ve, Shell Beach.

DEL Industries of San
ying a Global Busi-

er purification sys-
ed in the global trade
mers and suppliers.

Bowman
rse on "Internation-
Corporation of San
ram.

. For reservations,
lobalhorizons.biz or
uis Obispo, 93401.

ve Council

ce, has been award-
ouncil.

chievement for the

four years, recently
Training Council

Pulitzer.net.

INTEREST

ed companies

5	Unchanged
8	▲ +0.08
5	▼ -0.95
5	Unchanged
5	Unchanged
2	▼ -0.42
1	▼ -1.66

minder of the economy's uncer-
tain outlook. The Dow Jones in-
dustrials fell more than 180
points.

Analysts said many investors
cashed in profits on fears that
Wall Street's recent big rally
might have been too much, too

earnings behind us, with the
election behind us, you wonder
where the cavalry is going to
come from."

"But my sense is this is a nat-
ural pause after a big rally," he
said.

The Dow dropped 184.77, or

902.65.

Cisco fell 61 cents to \$12.35 af-
ter the computer network mak-
er reported fiscal first-quarter
earnings that beat expectations,
but also predicted a weaker sec-
ond quarter due to soft sales.
The news hurt other tech com-

picture is we had a tremen-
dous run ... and it was a logical
look for a pullback. This gave
investors the excuse they need.

Analysts say investors
more upbeat after a four-

See STOCKS

WildCat getting ready to roar

**The highest point of the new \$4
million wooden coaster Ozark**

WildCat is set in place at Celebration City, a new \$40 million, multi-layered theme park for Branson, Mo. The park will highlight some of the most colorful and entertaining eras of 20th century America, featuring a soaring, wooden roller coaster, 8 stories high, 20 rides and a spectacular evening laser production show. Celebration City is scheduled to open in late Spring 2003.

Associated Press



Qualcomm sales earnings increa

ASSOCIATED PRESS

NEW YORK — Qualcomm
Thursday said its sales and
ings soared during latest qu-
due to strong demand for i-
reless technology and chips.

The San Diego firm also r-
estimates for its first quarter.

Qualcomm said net in-
come was \$190 million, or 23 ce-
cents a share, for the fiscal fourth
quarter, ended Sept. 29. It lost
\$10 million, or 10 cents a share,
the same period last year.

Excluding items, the com-
pany reported net income of \$250
million, or 31 cents a share, in
the latest quarter. That beat
Street's estimates of 27 ce-
cents a share, according to a Thor-
n First Call survey of analysts.

For the full fiscal year, Q-
ualcomm earned \$360 million
\$3.04 billion in revenue.

No end seen for health care crisis in SL

BY VERN AHRENDES
TIMES STAFF WRITER

SAN LUIS OBISPO — The
health care crisis is expected to
continue through 2003, econom-

Forecast Project's forecast for
this year is pretty similar. The
fundamentals just don't give us
cause to be more optimistic."

And there are no hints of im-
provement in any of these areas

low unemployment rate was
very nice but we expected it will
limit growth in the future,"
Watkins said. "Fortunately, it
has not so far. We still expect it
will impact the economy at

growth in the median ho-
usehold income, rising home
prices, and housing affordab-
le. We have not seen any sig-
nificant improvement on these
issues over the previous

Clipped By:
kevinperjurer
Mar 2, 2026